

FISCAL NOTE

Bill #:

HB0649

Title:

Notification when timeshare association ceases to exist

Primary Sponsor:

Mcalpin, D

Status:

As Introduced

Sponsor signature

Date

David Ewer, Budget Director

Date

Fiscal Summary	FY 2006 Difference	FY 2007 Difference
Expenditures:		
General Fund	\$0	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

- ☐ Significant Local Gov. Impact

☐ Included in the Executive Budget

☐ Dedicated Revenue Form Attached
- ☐ Technical Concerns

☐ Significant Long-Term Impacts

☐ Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:
Secretary of State

1. The Office of the Secretary of State operates as an enterprise fund and is sustained through fees charged for services.

2. An appropriate fee will be established for Time Share Associations to register with the Office of Secretary of State. Fees will be commensurate with the cost of the office.

3. Businesses that create Time Shares will register with the Secretary of State and provide the office with membership lists.